

FRANK'S INTERNATIONAL N.V.
CHARTER OF THE COMPENSATION COMMITTEE
OF THE SUPERVISORY BOARD OF SUPERVISORY DIRECTORS
(Adopted as of August 6, 2014;
Last reviewed and affirmed on February 19, 2019)

The Supervisory Board of Directors (the "Supervisory Board") of Frank's International N.V. (the "Company") has established the Compensation Committee of the Supervisory Board (the "Committee") with authority, responsibility and specific duties as described in this Compensation Committee Charter (this "Charter").

I. Purposes

The purposes of the Committee are to:

- A.** Review, evaluate and approve the agreements, plans, policies and programs of the Company to compensate the Company's executive officers, supervisory directors and management directors;
- B.** Review and discuss with the Company's management the Compensation Discussion and Analysis ("CD&A") to be included in the Company's proxy statement for its annual meeting of stockholders ("Proxy Statement") or Annual Report on Form 10-K, as applicable, and determine whether to recommend to the Supervisory Board that the CD&A be included in the Proxy Statement or Annual Report on Form 10-K, as applicable, in accordance with applicable rules and regulations;
- C.** Produce the Compensation Committee Report as required by Item 407(e)(5) of Regulation S-K for inclusion in the Company's Proxy Statement or Annual Report on Form 10-K, as applicable, in accordance with applicable rules and regulations;
- D.** Draft the Company's general policy with regard to the compensation of the managing directors, as required by Dutch law and article 17 para. 1 of the Company's articles of association, for discussion within the Supervisory Board, so that the Supervisory Board can make a recommendation to the general meeting as to its adoption.
- E.** Otherwise discharge the Supervisory Board's responsibilities relating to compensation of the Company's executive officers, supervisory directors and managing directors; and
- F.** Perform such other functions as the Supervisory Board may assign to the Committee from time to time.

The Committee's goal is to ensure that the Company's compensation programs are designed to provide a competitive level of compensation to attract and retain talented executive officers,

supervisory directors and managing directors, reward and encourage maximum corporate and individual performance, promote accountability and assure that executive officer and supervisory director interests are aligned with the interests of the Company's stockholders.

II. Membership

The Committee shall consist of at least two members appointed by the Supervisory Board. At least two members of the Committee must be "Non-Employee Directors" for the purposes of Rule 16b-3 under the Securities Exchange Act of 1934, as amended ("Rule 16b-3"), and "outside directors" for the purposes of Section 162(m) of the Internal Revenue Code ("Section 162(m)"). Notwithstanding the foregoing membership requirements, no action of the Committee will be invalid by reason of any such requirement not being met at the time such action is taken.

The members of the Committee and its Chairman will be selected by the Supervisory Board, based on the recommendation of the Nominating and Governance Committee, and will serve at the pleasure of the Supervisory Board. Any vacancy on the Committee will be filled by, and any member of the Committee may be removed by, an affirmative vote of a majority of the Supervisory Board. If a Chairman has not been designated by the Supervisory Board or present at a meeting, the Committee may designate a Chairman by majority vote of the Committee members then in attendance.

III. Authority and Responsibilities

The Committee is delegated all authority of the Supervisory Board as may be required or advisable to fulfill the purposes of the Committee. Without limiting the generality of the preceding statements, the Committee has the authority, and is entrusted with the responsibility, to take the following actions:

A. Authority

The Committee has the authority to:

1. Conduct or authorize investigations into any matter within the scope of the responsibilities delegated to the Committee as it deems appropriate, including the authority to request any officer, employee or adviser of the Company to meet with the Committee or any advisers engaged by the Committee;
2. In its sole discretion, retain and determine funding for legal counsel, compensation consultants, as well as other experts and advisers (collectively, "Compensation Advisers"), including the authority to retain, approve the fees payable to, amend the engagement with, and terminate any Compensation Adviser, as it deems necessary or appropriate to fulfill its responsibilities. The Company must provide for appropriate funding, as determined by the Committee, for payment of (a) compensation to any Compensation Adviser engaged by the Committee and (b) ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its duties; and

3. Delegate to its Chairman, any one of its members or any subcommittee it may form, the responsibility and authority for any particular matter, as it deems appropriate from time to time under the circumstances. To the extent necessary, the Committee or the Supervisory Board may delegate the approval of award grants and other transactions and responsibilities regarding the administration of compensatory programs to a subcommittee consisting solely of members of the Committee or the Supervisory Board who are (a) “Non-Employee Directors” for the purposes of Rule 16b-3 and/or (b) “outside directors” for the purposes of Section 162(m). Each subcommittee will keep minutes and regularly report to the Committee.

B. *Responsibilities*

The Committee has the following responsibilities:

Executive Compensation

1. The Committee will exercise oversight of all matters of the Company’s executive compensation policy.
2. Each year, the Committee will:
 - Review, modify (if necessary) and approve the Company’s peer companies, if any, and data sources for purposes of evaluating the Company’s compensation competitiveness and establishing the appropriate competitive positioning of the levels and mix of compensation elements;
 - Review, modify (if necessary) and approve corporate goals and objectives relevant to the compensation of the Company’s Chief Executive Officer and the Company’s other executive officers;
 - Review, modify (if necessary) and approve the Company’s executive compensation program in light of the Company’s goals and objectives relative to executive compensation;
 - Evaluate the performance of the Company’s Chief Executive Officer and, in consultation with the Chief Executive Officer, the Company’s other executive officers in light of the Company’s executive compensation goals and objectives; and
 - Set the compensation of the Company’s Chief Executive Officer and, in consultation with the Chief Executive Officer, the Company’s other executive officers based on this evaluation, including the annual base salary levels; annual cash incentive awards; long-term incentive awards; employment agreements, severance arrangements and change-in-control agreements and provisions; and any special or supplemental benefits. In

determining the long-term incentive component (if any) of such compensation, the Committee should consider the Company's performance and relative stockholder return, the value of similar awards to chief executive officers at comparable companies, and the awards historically given to the Chief Executive Officer and other executive officers. If deemed appropriate or if required by applicable law, the Committee shall submit the compensation proposals to the full Supervisory Board for approval and ratification.

3. The Committee will review and discuss with the Company's management the CD&A to be included in the Company's Proxy Statement or Annual Report on Form 10-K, as applicable, and, based on that review, determine whether to recommend to the Supervisory Board that the CD&A be included in the Proxy Statement or Annual Report on Form 10-K, as applicable, in accordance with applicable rules and regulations.
4. Each year, the Committee will prepare a Compensation Committee Report as required by Item 407(e)(5) of Regulation S-K and publish the report in the Company's Proxy Statement or Annual Report on Form 10-K, as applicable, in accordance with applicable rules and regulations.
5. The Committee will review and recommend to the Supervisory Board how frequently the Company should permit stockholders to have an advisory vote on executive compensation ("say-on-pay"). This review should take into account the historical results of stockholder advisory votes on the frequency of say-on-pay resolutions at the Company.
6. Following each stockholder meeting at which say-on-pay resolutions are proposed for a stockholder advisory vote, the Committee will review the results of the advisory vote, and consider whether to make any adjustments to the Company's executive compensation policies and practices; and oversee management's engagement with stockholders and proxy advisory firms on executive compensation matters.
7. The Committee will prepare and recommend to the Supervisory Board for adoption a clawback policy that complies with applicable rules and regulations, including the rules and regulations of the Securities and Exchange Commission, and the listing standards of the NYSE.

Incentive and Equity Compensation

8. Each year, the Committee will review and make recommendations to the Supervisory Board with respect to incentive-compensation plans and equity-based plans that are subject to Supervisory Board approval.
9. The Committee will exercise oversight so that stockholders are given the opportunity to vote on equity-compensation plans, as may be required by

law, the Company's articles of association (as amended from time to time), the Company's Corporate Governance Guidelines and the listing standards of the NYSE.

Supervisory Director and Managing Director Compensation

10. The Committee will review supervisory director and managing director compensation and make a recommendation to the Supervisory Board regarding the form and amount of supervisory director and managing director compensation. Supervisory directors who are employees of the Company may not receive any additional compensation for service on the Supervisory Board.

The Supervisory Board shall make recommendations to the general meeting in relation to the compensation of supervisory directors. Pursuant to mandatory Dutch law, the compensation of supervisory directors shall be adopted by the general meeting. The compensation of managing directors shall be set by the Supervisory Board itself, on the basis of the relevant general policy adopted by the general meeting.

Other Powers and Responsibilities

11. The Committee will review and approve, or review and recommend to the Supervisory Board for its approval, any transaction in equity securities of the Company, or derivatives of those equity securities, between the Company and any officer or supervisory director of the Company who is subject to the reporting and short-swing liability provisions of Section 16 of the Securities Exchange Act of 1934, as amended.
12. The Committee will review, as it deems necessary, appropriate matters related to the Company's compliance with applicable laws and regulations affecting employee and supervisory director compensation and benefits, including, but not limited to, Rule 16b-3, Section 162(m) and Section 13(k) of the Exchange Act.
13. If the Committee engages a Compensation Adviser, then the Committee is directly responsible for the appointment, compensation and oversight of such Compensation Adviser. Prior to any such engagement, the Committee will analyze the relationships such counsel, consultants or advisers have with members of the Committee as well as management and the Company as a whole. This analysis will include the specific factors identified by the Securities and Exchange Commission and NYSE as well as any other factors that affect the independence of the Compensation Advisor.
14. The Committee will receive and review periodic reports on the Company's compensation plans, policies and programs as they affect all employees.

15. The Committee will evaluate compensation policies and practices for all employees to ensure they do not pose risks that are reasonably likely to have a material adverse effect on the Company.

IV. Procedures

- A. **Meetings.** The Committee will meet at the call of its Chairman, two or more members of the Committee or the Chairman of the Supervisory Board. The Committee will meet as frequently as circumstances dictate. Meetings of the Committee may be in person, by conference call or by unanimous written consent, in accordance with the Company's articles of association. Meetings of the Committee will be held at such time and place, and upon such notice, as its Chairman may from time to time determine. The Committee will keep such records of its meetings as it deems appropriate.

Meetings may, at the discretion of the Committee, include other supervisory directors, members of the Company's management, independent advisers and consultants or any other persons whose presence the Committee believes to be necessary or appropriate. Those in attendance may observe meetings of the Committee, but may not participate in any discussion or deliberation unless invited to do so by the Committee, and in any event are not entitled to vote. Notwithstanding the foregoing, the Committee may also exclude from its meetings any persons it deems appropriate, including, but not limited to, any supervisory director that is not a member of the Committee.

- B. **Quorum and Approval.** A majority of the Committee's members will constitute a quorum. The Committee will act on the affirmative vote of a majority of members present at a meeting at which a quorum is present. The Committee may also act by unanimous written consent in lieu of a meeting.
- C. **Rules.** The Committee may determine additional rules and procedures, including designation of a Chair pro tempore in the absence of its Chairman and designation of a secretary of the Committee at any meeting thereof.
- D. **Reports.** The Committee will maintain minutes of its meetings and make regular oral or written reports to the Supervisory Board, directly or through its Chairman, of its actions and any recommendations to the Supervisory Board.
- E. **Review of Charter.** Each year, the Committee will review the need for changes in this Charter and recommend any proposed changes to the Supervisory Board for approval.
- F. **Performance Review.** Each year, the Committee may review and evaluate its own performance and may subject itself to a review and evaluation by the Supervisory Board. The self-evaluation process is overseen by the Supervisory Board. As part of this process, the Chairman of the Committee will receive comments from all members of the Committee and will determine whether the Committee should discuss the findings.

- G. Fees; Reimbursement of Expenses.** Each member of the Committee as well as the Chairman will be paid the fee set by the Supervisory Board for his or her services as a member, or Chairman, as the case may be, of the Committee. Subject to the Company's Corporate Governance Guidelines and other policies, Committee members, including the Chairman, will be reimbursed by the Company for all reasonable expenses incurred in connection with their duties as Committee members or as Chairman.

V. Posting Requirement

The Company will make this Charter available on or through the Company's website as required by applicable rules and regulations. In addition, the Company will disclose in its Proxy Statement or in its Annual Report on Form 10-K, as applicable, that a copy of this Charter is available on the Company's website and provide the website address.

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While the Committee members have the duties and responsibilities set forth in this Charter, nothing contained in this Charter is intended to create, or should be construed as creating, any responsibility or liability of the Committee members, except to the extent otherwise provided under applicable federal or state law.