



Frank's International J.P. Morgan Energy Equity Conference
Presentation
June 28, 2017

FRANK'S
INTERNATIONAL

Corporate Information

Douglas Stephens

President and Chief Executive Officer

Kyle McClure

Senior Vice President and Chief Financial Officer

Blake Holcomb

Director, Investor Relations

Ph: (713) 231-2463

blake.holcomb@franksintl.com

U.S. Headquarters

Frank's International N.V.

10260 Westheimer, Suite 700

Houston, TX 77042

www.franksinternational.com

Disclaimer

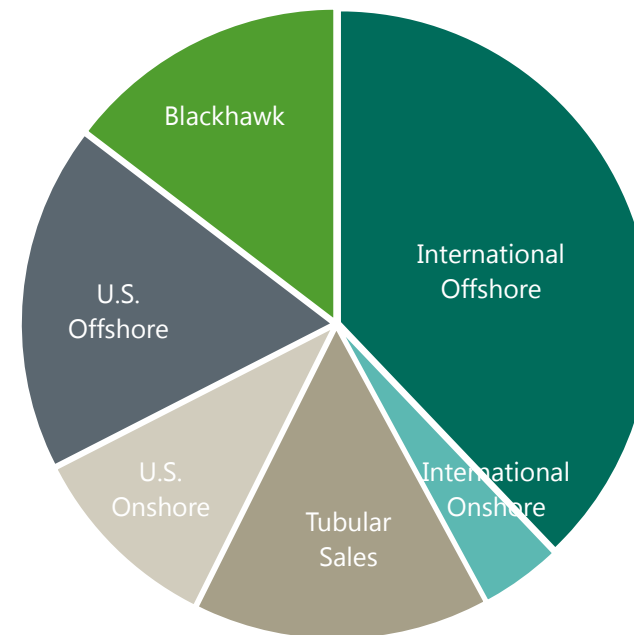
This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical facts, included in this presentation that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. Without limiting the generality of the foregoing, forward-looking statements contained in this presentation specifically include statements, estimates and projections regarding the Company's future business strategy and prospects for growth, cash flows and liquidity, financial strategy, budget, projections and operating results, the amount, nature and timing of capital expenditures, the availability and terms of capital, the level of activity in the oil and gas industry, volatility of oil and gas prices, which have declined significantly in recent periods, unique risks associated with offshore operations, political, economic and regulatory uncertainties in international operations, the ability to develop new technologies and products, the ability to protect intellectual property rights, the ability to employ and retain skilled and qualified workers, the level of competition in the Company's industry and other guidance. These statements are based on certain assumptions made by the Company based on management's experience, expectations and perception of historical trends, current conditions, anticipated future developments and other factors believed to be appropriate. Forward-looking statements are not guarantees of performance. Although the Company believes the expectations reflected in its forward-looking statements are reasonable and are based on reasonable assumptions, no assurance can be given that these assumptions are accurate or that any of these expectations will be achieved (in full or at all) or will prove to have been correct. Moreover, such statements are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company, which may cause actual results to differ materially from those implied or expressed by the forward-looking statements. These include the factors discussed or referenced in the "Risk Factors" section of the Company's most recently filed Annual Report filed with the U.S. Securities and Exchange Commission (the "SEC") and its subsequent filings with the SEC. Accordingly, you should not place undue reliance on any of the Company's forward-looking statements. Any forward-looking statement speaks only as of the date on which such statement is made, and the Company undertakes no obligation to correct or update any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by applicable law, and we caution you not to rely on them unduly.

This presentation includes the non-GAAP financial measures of free cash flow, adjusted net loss, adjusted earnings per share, adjusted EBITDA and adjusted EBITDA margin, which may be used periodically by management when discussing the Company's financial results with investors and analysts. Free cash flow, adjusted EBITDA, adjusted net loss, adjusted earnings per share and adjusted EBITDA margin are presented because management believes these metrics provide additional information relative to the performance of the Company's business. These metrics are commonly employed by financial analysts and investors to evaluate the operating and financial performance of the Company from period to period and to compare it with the performance of other publicly traded companies within the industry. You should not consider free cash flow, adjusted net loss, adjusted earnings per share, adjusted EBITDA and adjusted EBITDA margin in isolation or as a substitute for analysis of the Company's results as reported under GAAP. Because free cash flow, adjusted net loss, adjusted earnings per share, adjusted EBITDA and adjusted EBITDA margin may be defined differently by other companies in the Company's industry, the Company's presentation of free cash flow, adjusted net loss, adjusted earnings per share, adjusted EBITDA and Adjusted EBITDA margin may not be comparable to similarly titled measures of other companies, thereby diminishing their utility. For a reconciliation of each to the nearest comparable measure in accordance with GAAP, please see the Supplement Financials.

Frank's International Investment Rationale

- **Leader in Tubular Running Services (TRS)**
- **Differentiating Technology**
- **Blue-chip Customer Base**
- **Extensive Global Footprint**
- **Strong Balance Sheet**
- **Growing Well Construction Portfolio**

**Q1 2017 Revenue Contribution
\$111 MM**



Generating Long-term Value Creation

Maintain Share in Dominant Markets

- Continue to hold leading share in the Gulf of Mexico and West Africa markets

Grow Share in Underrepresented Markets

- Target and pursue the best opportunities in markets such as the Middle East where activity remains stable and technology is in high demand

Broaden Well Construction Offering

- Continue integrate Blackhawk, commercialize new technologies and evaluate bolt-on acquisitions that complement our well construction offerings

Maintaining Dominant Share in Core Markets

- Large offshore accumulations
- Historically 2 of the 3 largest markets for floating rigs
- Well design complexity suited for Frank's technology
- Low commodity prices have temporarily shifted capital to shorter cycle onshore projects



Frank's has retained a dominant share of these markets through the downturn and is well positioned for increased activity

Growing Share in Underrepresented Markets

- Expand presence in the Middle East and Latin America
- Displace competitors in higher-end of the market through technology and reliability

Geographic Expansion



- Target growth in shorter-cycle international land and shelf opportunities
- Deepen relationships for future complex offshore opportunities with NOC customers

Scope of Work Diversification



- **Improve utilization of skilled workforce and equipment**
- **Recently awarded work will make FI the largest tubular running services provider in two of the primary GCC producing countries**
- **Industry's only non-marking technology leading to share gains in areas facing challenges with corrosive gases**

Broadening Well Construction Offering

Blackhawk Specialty Tools

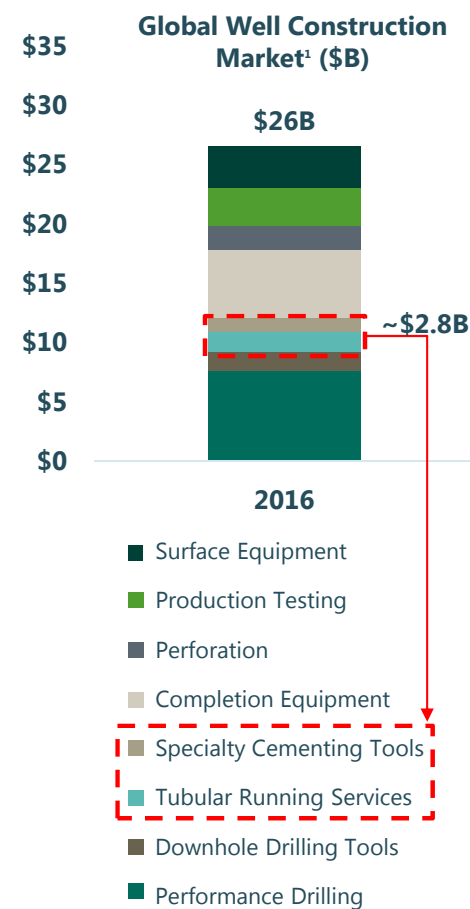
- Grow Blackhawk revenues 15-20% year-over-year to \$80MM

Commercialize new technologies

- 10% of revenue year-to-date is from new technology
- Blackhawk storm packers and frac plug

Develop & acquire innovative technologies

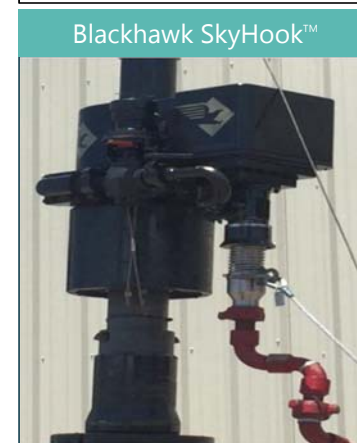
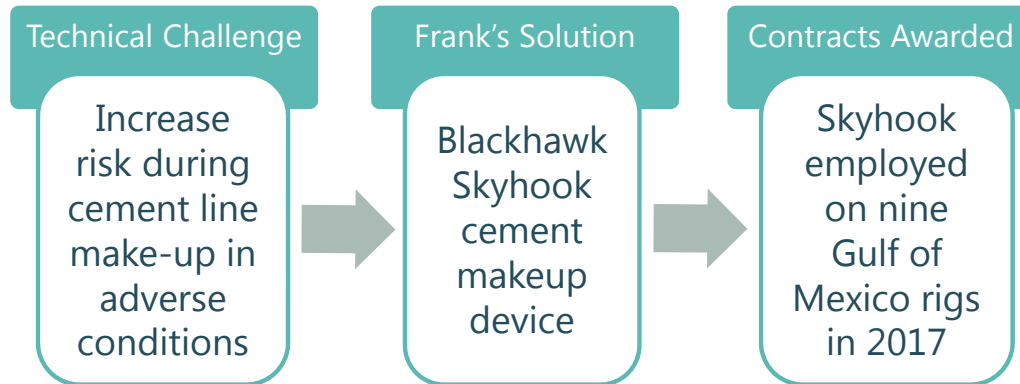
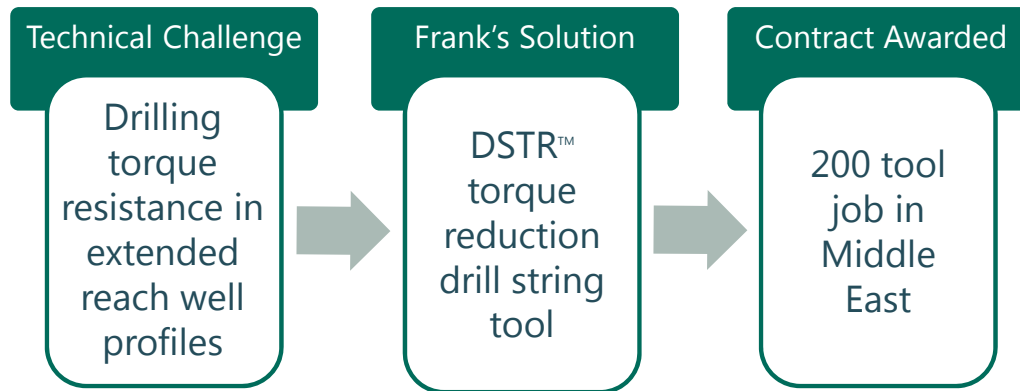
- Strategic acquisitions that enhance product and service offering



This document contains confidential and proprietary information which is property of Frank's International. None of the information contained herein may be disclosed, reproduced, distributed or used without prior written consent from Frank's International. © 2017 Global Frank's International. All rights reserved.

¹ Source: Spears & Associates – subset of the well construction market which excludes roughly \$100B of other drilling, OCTG and completion related services.

Gaining Share with Technology and Service Delivery



Summary

Frank's International Managing Through the Cycle

- **Maintain strong safety performance and quality service delivery at the wellsite**
- **International business poised for strong 2H 2017 with market share gains in Europe, Africa, Asia and Middle East**
- **Activity, prices and profitability are increasing in the U.S. onshore**
- **Blackhawk and new technology offerings offer increased revenue per rig across global footprint**

Continued successful execution will result positive free cash flow (excluding dividends) in 2H 2017